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ESTABLISHED 1887

Baker Begins Hiring France A White House Staff Tightens Security

By David Hoffman Washington Post Service WASHINGTON — President Ronald Reagan's new chief of staff, Howard H. Baker Jr., is moving quickly to bring a fresh team into the White House...



Secretary of State George P. Shultz and China's foreign minister, Wu Xueqian, drink a toast Sunday in Beijing.

Shultz to Ask Chinese About Soviet Overtures

By Daniel Southerland Washington Post Service BEIJING — Even as the U.S. secretary of state, George P. Shultz, arrived in Beijing on Sunday, the Soviet Union was reported to be preparing new diplomatic initiatives toward China.

U.S., Soviet to Meet On Gorbachev's Offer Of a Missiles Accord

U.S. Expects Some Obstacles

By R. Jeffrey Smith Washington Post Service WASHINGTON — Mikhail S. Gorbachev's proposal to reach a separate agreement on medium-range nuclear missiles opens the door to meaningful negotiations...



Mikhail S. Gorbachev

Plan Deals With Europe

Compiled by Our Staff From Dispatches GENEVA — U.S. and Soviet negotiators will meet Monday in a special session to discuss Mikhail S. Gorbachev's announcement that the Soviet Union was willing to sign "without delay" an agreement to eliminate medium-range nuclear missiles from Europe within five years.

A New Question Arises: Will Reagan Survive?

By Haynes Johnson Washington Post Service WASHINGTON — Early last week, before the scathing Tower commission report further undermined the Reagan presidency and before the dramatic announcement of a White House shake-up aimed at saving it, the president invited the nation's governors to the executive mansion.

RELATED ARTICLES



Robert Gates is expected to withdraw as Ronald Reagan's nominee as CIA director. Page 4.

■ Howard H. Baker has championed Democratic and Republican presidents alike. Page 4.

■ The Republican race for the presidency is scrambled by Baker's move. Page 3.

■ The Tower report offers clues as to how Oliver North won a key foreign policy role. Page 4.

entist at the American Enterprise Association research organization. "This is now a quantum leap from the problems he had before. He can recruit a decent new team for the White House and minimize failures and even achieve some successes, but he will not be the president he was."

Brazil Minister Continues Mission on Debt

Compiled by Our Staff From Dispatches LONDON — Brazil's finance minister, Dilsoo Funaro, arrived in London on Sunday to continue his mission of explaining why his country has suspended interest payments on bank debt.



Dilsoo Funaro

Mr. Funaro arrived from Washington, where he called for "streamlined financial machinery" to ensure long-term capital flows to debtor nations. But he said that no new financial arrangement had been worked out in talks with U.S. officials.

His message, which he will repeat over and over in the next few days, is that Brazil was forced to suspend interest payments on most of its foreign debt not because of domestic policies but because of faulty "international financing mechanisms."

LATE NEWS

Ski Lift Fails, Kills 6 in France

LUZ-ARDIDEN, France (UPI) — A ski-lift accident at a resort in the Pyrenees killed six persons Sunday and injured more than 70, police said.



Yitzhak Shamir said Sunday that a dispute over a peace conference threatened Israel's government. Page 2.

New Libyan Official

Agence France-Press PARIS — Libya's General People's Congress, or legislature, appointed a new government Sunday headed by Umar el-Montasar as congress secretary, the Libyan press agency JANA said.

INSIDE TODAY

GENERAL NEWS ■ Reforms in the Soviet Union have spawned a corps of "newly born" politicians. Page 3.

Wanted to Swap: My Rabbi for 6 of Yours

Among Boys in Israel, the Trade in Photos of Holy Men Is Brisk, Competitive

By Francis X. Clines New York Times Service JERUSALEM — The boys from the yeshiva come to Shmuel Shnitzer's store after a long day of delving into the sacred writings with the sort of keenness American boys devote to memorizing baseball batting averages.



Abraham Gutfarb with treasured portrait of Rabbi Lelover.







كلمة من الرجل

# Gorbachev Foes: 'Newly Discontented'

By Philip Taubman  
New York Times Service  
MOSCOW — Alexander Gelman, a playwright, gave them a name: "The newly discontented." They are the people, from high party and government officials to farmers and laborers, who oppose the policies of Mikhail S. Gorbachev.

### NEWS ANALYSIS

Gorbachev, whose policies are more open than those of his predecessors. How serious a threat they pose to his programs, and ultimately to his political power, is not clear, but Mr. Gorbachev has recently felt increasingly compelled to address their concerns.

**'Power is in the hands of the top party bureaucrats, and these people are hanging on for dear life to the power and privileges they've gotten.'**

— Arthur A. Hartman, Former U.S. ambassador

cal figure emerged in the party leadership to challenge Mr. Gorbachev's position, they say. That could change, and Western analysts here have started hedging their bets a bit about Mr. Gorbachev's long-term political survival.

Arthur A. Hartman, until recently the American ambassador here, said before his departure: "Power is in the hands of the top party bureaucrats, and these people are undermining discipline, to undermine the strength of the system."

general terms, about the opposition. Gemadi I. Gerasimov, the Foreign Ministry spokesman, when asked at a news conference Thursday about the extent of the opposition, replied, "The opposition that exists is not in the Politburo."



Joe M. Rodgers, above left, the U.S. ambassador to France, met with Georges Ibrahim Abdallah, the attorney representing U.S. interests, after the trial of Georges Ibrahim Abdallah, left.

## FRANCE: Security Tightened as Terrorist Is Given Life Term in 2 Slayings

(Continued from Page 1)  
Abdallah forever," he said, "if that is in the French national interest."

defense against the ravages of those who violate its most sacred principles, of which the first is "Thou shalt not kill."

delal family to the Paris bombings as part of an effort to free Mr. Abdallah.

## ARMS: U.S. to Discuss Soviet Offer of Accord on Medium-Range Missiles

(Continued from Page 1)  
heads outside Entrop — the Soviet Union in the Asian part of its territory and the United States within its territory, possibly in Alaska.

## TREATY: Obstacles Remain

(Continued from Page 1)  
probably will not address the verification issue, U.S. officials said.

## BAKER: New White House Staff

(Continued from Page 1)  
is expected to become a deputy to Mr. Baker in several areas, including communications, but the precise nature of his role has not been decided, a source said.

## CHINA: Soviet Overtures

(Continued from Page 1)  
and considerable contact with Chinese military officers said Sunday that he found them to be "consistently anti-Vietnamese and anti-Soviet."

## Jet Lands in U.S. After Bomb Threat

LOS ANGELES — A London-bound British Airways jumbo jet turned back and made an emergency landing at Los Angeles International Airport after receiving a bomb threat, an airline spokesman said Friday.

## Tens of Thousands Tested for AIDS, Soviet Expert Says

MOSCOW — The Soviet Union has developed and is mass-producing a test for AIDS virus infection that has already been used on tens of thousands of people, according to the Soviet weekly Literaturnaya Gazeta.

## BRAZIL: Minister in London

(Continued from Page 1)  
would not have to dip into its dwindling reserves, now reported to be below \$4 billion.

## Evangelist Vows to Fast in Effort To Meet 'God's Goal' of \$8 Million

TULSA, Oklahoma — The Evangelist Oral Roberts will begin a marathon prayer and fast vigil March 22 that will last until he either gets the rest of the money he needs for a medical scholarship program or "God calls me home," he said in a letter to the faithful.



# 2 for 1

Worldwide subscription rates offer discounts of up to 50% off the newsstand price depending on country of residence. Miami printing makes the global newspaper available day-of-publication in the Americas — just as in Europe and Asia.

Table with 4 columns: Region, 1 year, 6 mos., 3 mos. Subscription rates for various countries including Europe, Asia, and the Americas.

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Herald Tribune

A New Prime Minister

The Tower commission, with its honest and constructive report, gave President Reagan a new opportunity last Thursday. He seized it on Friday by naming Howard Baker as White House chief of staff. These are good starts on a long and difficult road back to credibility for the president.

ment of Frank Carlucci as national security adviser has already done so, but much more remains to be done. They might reconsider the nomination of Robert Gates to be CIA director and select someone of stature unimpaired by the Iran-contra fiasco.

Pakistan and the Bomb

Pakistan's pursuit of nuclear weapons grows increasingly dangerous to itself and to the world. In Islamabad two weeks ago the U.S. ambassador, Deane R. Hinton, urged Pakistan in its own interest to abandon this quest.

supply route to the Afghan rebels. But the waiver expires this year, and Congress must decide whether to renew it. Even under the waiver, aid will continue only as long as Pakistan has not built nuclear weapons.

Listen to Costa Rica

Even mainstream conservatives in Congress who have loyally supported Reagan aid to the Contras have been stirred by the new Central American peace plan put forth by Costa Rica.

Congress is unlikely to be asked to vote for new aid to the Contras before October. Funds from last year would still be in the pipeline. The suspension could provide bargaining value since the Sandinistas cannot be sure what will happen in the fall.

Education Against AIDS

Public health experts decided last week at a meeting in Atlanta that there will be no widespread mandatory testing for AIDS. The conference was called to discuss a proposal by the federal Centers for Disease Control to require testing for hospital patients, applicants for marriage licenses, pregnant women and those being treated for venereal disease.

It is expected that within the next few weeks the White House will announce a major program of AIDS education directed not only at the general public but also at the schools. Some of those advising the president recommend that the campaign stress the importance of restricting sexual behavior to marriage, but this is not realistic.

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OPINION



Debt in America: A High-Rising House of Cards

By Horace W. Brock

MENLO PARK, California — Here are a few reasons why some of the brightest people I know are worried.

The reason lies in the likely response of business wedged between high debt-servicing costs and decreasing revenues: a fire sale of corporate assets that would greatly depress asset values, and hence the collateral of depository institutions as well.

foreign and domestic participants in the American credit market might go on strike. This could lead to a vertiginous collapse in the dollar, and high interest rates as well.

Government reforms may thus be needed to save Americans from themselves. On the consumer front, household borrowing should be discouraged by eliminating the interest expense deductibility of second mortgages and home equity loans.

They Pocket the Golden Eggs From Somebody Else's Goose

By Daniel A. Reznick

WASHINGTON — I was curious as to what the view of one of the greatest moralists in America's history, Louis D. Brandeis, would have been on the seemingly endless disclosures of chicanery on Wall Street.

he wrote: "The goose that lays golden eggs has been considered a most valuable possession. But even more profitable is the privilege of taking the golden eggs laid by somebody else's goose. The investment bankers and their associates now enjoy that privilege. They control the people through the people's own money. The fetters which bind the people are forged from the people's own gold."

No Improvement in Sight In U.S.-Cuban Relations

By Flora Lewis

HAVANA — On one thing, Cuban and U.S. officials agree. Relations between the two countries are worse than at any time since U.S. diplomats returned to Havana in 1977.

is euphoric with its success in re-establishing relations with much of Latin America in the last few years. A Cuban deputy foreign minister, José Ramón Viera, made clear that Havana intends to do what it can to mobilize a sense of Latin solidarity against U.S. influence.

The United States has an interest in defusing U.S.-Latin polarization.

on any improvement of relations for the rest of the Reagan administration, and that they do not have much higher hopes for afterward.

The growing political strength of the bitterly anti-Castro Cuban-American lobby is bound to put obstacles in the way of any future attempts for even minor accommodation. The Cuban exiles have done very well in the United States. They have now acquired the money and the political understanding to organize effectively.

LETTER TO THE EDITOR

Freud and Lamarek

Regarding "Freud's Fantasy on the Origin of Neuroses" (Science, Feb. 12): Daniel Goleman, after noting the possibility that Freud was influenced by the thought of Lamarek, states that Lamarek's view that acquired characteristics could be passed on to successive generations has been "thoroughly discredited by modern genetics."

now say about Lamarek's newly acquired respectability. But intuition is a respectable scientific tool: Descartes awoke from a dream and used its contents to create revolutionary mathematics. And it is a fundamental tenet of all scientific endeavor, including its reporting, to take account of all the available facts.

IN OUR PAGES, 75 AND 50 YEARS AGO

1912: Mutiny in Peking

PEKING — The mutinous soldiers tonight [March 1] are pillaging and burning the extreme northern and western sections of the city. Similar conditions are reported in the vicinity of Tientsin, where the mutineers are threatening to attack that city. These outbreaks are due to the recalcitrancy of the Nanking politicians in insisting that Yuan Shih-Kai must take the oath of office as president there. Thus they are delaying the creation of a Government. The cause of the mutiny was the report that Yuan would leave for the South. The soldiers, expecting the disbandment of their commands, decided to loot the city. The attitude of the Republican leaders at Nanking cannot be attributed to any other reason than the desire of the Southern politicians to save their face for themselves. Their quibbling is endangering the Republic.

1937: Monks on Strike

CAIRO — Coptic monks at St. Mary's Monastery here staged a sit-down strike [on March 1], defying their abbot, whom they accused of extravagance. They addressed an open letter to the Coptic Patriarch, accusing the abbot of reducing the once flourishing finances of the monastery to insolvency. The monks alleged that, because of the abbot's misadministration, the revenues of the institution are insufficient to meet expenses. Efforts by two bishops, the police and prominent Copts to enter the monastery for negotiation have failed. There is talk of laying siege to the establishment, but the monks are amply provided with provisions and are capable of holding out for a considerable time. The abbot is residing in Cairo and the only solution would appear to be his transfer to some other post.

Vertical sidebar containing various advertisements and notices, including 'Philippines: New Space For the News', 'Last Week's', and 'Currency'.

Handwritten Arabic text at the bottom of the page: 'مكتبة الأمل'

TO STORING ELECTRICITY TOSHIBA

Australian-Dollar Issues Worry German Bankers

PARIS — Ask a West German banker why he sells Australian-dollar bonds to his clients, and he replies, "That's what the clients want." This is despite the fact that the Australian currency is one of the few to have depreciated against the U.S. dollar...

"If we don't sell the paper, our customers will go to our competitors."

Issuers use the funds to swap into floating-rate money at low swap rates that would be difficult to match any other way. After the London interbank offered rate...

Another banker said, "I admit, it doesn't give me a pleasant feeling. The management of the bank is torn apart over this question. But if we don't sell the paper, our customers will go to our competitors to buy it."

London bankers take a more aggressive approach. After last year's rout in the A-dollar market, when the currency skidded and interest rates rose, "there are no grounds to believe that clients are not aware of the dangers of buying this paper," one banker said.

Gulf States To Discuss Oil Prices

OPEC Says No To Early Meeting

ABU DHABI — Deputy oil ministers from six Gulf nations were scheduled to meet in Bahrain on Monday to discuss how to help each other market crude oil in the face of resistance from some buyers to OPEC prices...

That meeting is to discuss OPEC's troubles in enforcing its \$18-a-barrel pricing agreement reached in December.

John Azarow, senior energy trader for Shearson Lehman Brothers, said the spot price for West Texas and for crude futures could fall to \$16 a barrel or lower.

At Goldman, a Defense Is Building

Partner's Fight Will Test Rules On Inside Trades

NEW YORK — Last fall, Robert M. Freeman was working out in a park in his hometown of Rye, New York, when he came upon a friend. And, as it often had before, the conversation between the two men turned to Wall Street's insider-trading scandal.



The New York Stock Exchange on Wall Street.

The Justice Department and the Securities and Exchange Commission, which for nearly a year have been unraveling the activities of a large insider-trading ring, paint a different picture.

His arrest on Feb. 12 in his Broad Street office in the middle of a working day sent a chill through the already-flustered community.

The information, the complaint said, was given to Martin A. Siegel, who at the time was head of the mergers and acquisitions department at Kidder, Peabody & Co.

Even more important, however, in return for the details about Unocal, the government asserted...

Philippines Set To Offer Banks New Debt Plan

MANILA — The Philippine government and its bank creditors were set to resume negotiations Monday on rescheduling more than \$9 billion in debt, after a three-month hiatus marked by bitter verbal sparring.

Members of the 12-nation bank advisory committee expressed optimism on Sunday that the talks would end relatively quickly.

Both sides grew increasingly testy, and in January Manila accused Citibank of delaying the rescheduling talks, and threatened to bar the U.S. bank from doing business in the Philippines.

Hutton to Buy Puroator for \$265 Million

NEW YORK — Puroator Courier Corp. said Sunday that it has agreed to be acquired for about \$265 million by a company formed by E.F. Hutton Group Inc. and some managers of Puroator's U.S. courier business.

Analysts said Puroator had been for sale for some time. Puroator, a New Jersey-based overnight messenger company, said earlier it was considering a takeover bid, but analysts wrongly predicted the offer was from another courier company.

India Achieves Growth, But Problems Arise

Recent Economic Gains Are Threatened

NEW DELHI — After two years of widely applauded liberalization measures, India's economy has achieved solid growth but also has run into new problems that threaten to undercut the recent gains.

The fresh dangers are also creating political headaches for Prime Minister Rajiv Gandhi when many of his other policies are also coming under attack.

The deficit of nearly \$6.5 billion in a \$32 billion budget this year was especially worrisome because it came from increases in government wages, military spending and food assistance to drought areas — factors that may be still harder to control in the future.

Tin Producers Agree On One-Year Quotas

JAKARTA — The world's leading tin-producing nations announced quotas Sunday on exports and consumption, and appealed to the United States not to undermine efforts to prop up the price of the metal.

"We ask their understanding to help the developing countries and especially the tin producers," Indonesia's mines and energy minister, Subroto, said here Saturday.

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Last Week's Markets

Table with columns for Stock Indices (DJ Index, NYSE, etc.), Money Rates (Discount rate, Fed funds rate, etc.), and Currency Rates (Cross Rates, Other Dollar Values).

Table with columns for Cross Rates (Amsterdam, Brussels, Frankfurt, etc.) and Other Dollar Values (Currency per U.S., Argentina, Australia, etc.).

# Weekly International Bond Prices

Provided by Credit Suisse First Boston Securities, London, Tel.: 01-623-1277. Prices may vary according to market conditions and other factors.

Feb. 27

## Dollar Straights

Issuer	Con	Mat	Price	Yld	Trd	Issuer	Con	Mat	Price	Yld	Trd
Australia						Canada					
Aust Govt	10%	11/29	82.0	11.0	100	Canada Govt	10%	11/29	82.0	11.0	100
Aust Govt	10%	11/29	82.0	11.0	100	Canada Govt	10%	11/29	82.0	11.0	100
Aust Govt	10%	11/29	82.0	11.0	100	Canada Govt	10%	11/29	82.0	11.0	100

## American Exchange Options

Figures as of close of trading Friday.

Option & Price	Calls	Puts	Option & Price	Calls	Puts	Option & Price	Calls	Puts
Mer Apr	1.16	1.16	Mer Apr	1.16	1.16	Mer Apr	1.16	1.16
Mer Apr	1.16	1.16	Mer Apr	1.16	1.16	Mer Apr	1.16	1.16
Mer Apr	1.16	1.16	Mer Apr	1.16	1.16	Mer Apr	1.16	1.16

## Chicago Exchange Options

Figures as of close of trading Friday.

Option & Price	Calls	Puts	Option & Price	Calls	Puts	Option & Price	Calls	Puts
Mer Apr	1.16	1.16	Mer Apr	1.16	1.16	Mer Apr	1.16	1.16
Mer Apr	1.16	1.16	Mer Apr	1.16	1.16	Mer Apr	1.16	1.16
Mer Apr	1.16	1.16	Mer Apr	1.16	1.16	Mer Apr	1.16	1.16

Issuer	Con	Mat	Price	Yld	Trd	Issuer	Con	Mat	Price	Yld	Trd
France						Japan					
France Govt	10%	11/29	82.0	11.0	100	Japan Govt	10%	11/29	82.0	11.0	100
France Govt	10%	11/29	82.0	11.0	100	Japan Govt	10%	11/29	82.0	11.0	100

Issuer	Con	Mat	Price	Yld	Trd	Issuer	Con	Mat	Price	Yld	Trd
Western Europe (Other)						Scandinavia					
Western Europe	10%	11/29	82.0	11.0	100	Scandinavia Govt	10%	11/29	82.0	11.0	100
Western Europe	10%	11/29	82.0	11.0	100	Scandinavia Govt	10%	11/29	82.0	11.0	100

Issuer	Con	Mat	Price	Yld	Trd	Issuer	Con	Mat	Price	Yld	Trd
Dollar Zero Coupons						DM Straights					
Dollar Zero	10%	11/29	82.0	11.0	100	DM Straights Govt	10%	11/29	82.0	11.0	100
Dollar Zero	10%	11/29	82.0	11.0	100	DM Straights Govt	10%	11/29	82.0	11.0	100

Issuer	Con	Mat	Price	Yld	Trd	Issuer	Con	Mat	Price	Yld	Trd
Supranational						DM Zero Coupons					
Supranational Govt	10%	11/29	82.0	11.0	100	DM Zero Govt	10%	11/29	82.0	11.0	100
Supranational Govt	10%	11/29	82.0	11.0	100	DM Zero Govt	10%	11/29	82.0	11.0	100

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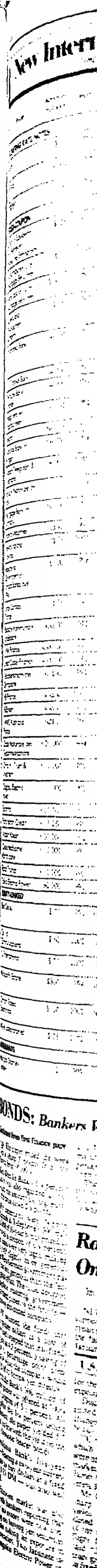
**United Kingdom**

Aberystwyth	10%	11/29	82.0	11.0	100
Barnstaple	10%	11/29	82.0	11.0	100
Barnstaple	10%	11/29	82.0	11.0	100

**United States**

A&P	10%	11/29	82.0	11.0	100
A&P	10%	11/29	82.0	11.0	100
A&P	10%	11/29	82.0	11.0	100

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هكمان النحل

New International Bond Issues

Compiled by Laurence Desvillettes

Table with columns: Issuer, Amount (millions), Mat., Coup., Price, Price and Week, Terms. Includes sections for Floating Rate Notes, Fixed-Coupon, and Warrants.

Airlines Watching Texas Air's Battle With Eastern's Unions

By Martha M. Hamilton

WASHINGTON — Texas Air Corp. and the union workers at its Eastern Airlines unit are on the brink of a conflict whose outcome is expected not only to determine the future of Eastern and its employees but also to influence labor relations throughout the industry.

may occur over Eastern's announced intention to transfer six Airbus A-300 wide-body airplanes to Continental — a move that union leaders say they may try to block in court.

level," he said, "it's probably going to be one big labor war over the next few years."

half our own," he wrote. "The wage and benefit reductions which made this possible were not achieved by negotiation; they were the result of the financial failure of Continental and the subsequent imposition of very low rates and marginal working conditions."

when they are doing essentially the same work. Airlines have been able to reduce their labor costs with two-tier agreements, but few airlines can match what Mr. Lorenzo has achieved at Continental.

New Ontario Securities Rules Upset Canadian Government

TORONTO — The Ontario government's formal introduction of draft rules to open up the securities industry has been met with concern by the Canadian government, which says the province is intruding into an area that should be left to federal authorities to regulate.

Ontario is also concerned with requirements in the Ontario regulations that dictate which activities must be carried on in a separate subsidiary, Mr. Hockin said.

INDIA: Problems Threaten Recent Economic Gains

(Continued from first finance page) certain obstacles. The response now is half-hearted. The prime minister and his economic advisers lack solace in the fact that India's overall picture is better than in the 1970s.

In addition, a recent poll of 200 leading industrialists in a Bombay business magazine gave Mr. Gandhi fairly high marks for his major policies and pronouncements.

Mr. Gandhi said he needed Mr. Singh as defense minister because of the danger of war with Pakistan. But businessmen worried that it signaled a slackening in his commitment to streamline the economy.

Subdued Demand Continues to Drive Down Borrowing Costs

By Carl Gwartz International Herald Tribune PARIS — The subdued demand for new credit continues to drive down borrowing costs.

rying the guarantee of its British parent BAT Industries PLC, plans to issue as much as £200 million of CP, the largest program in pounds by a British company yet seen.

As the prime rate, currently at 7 1/2 percent, is a full percentage point over Libor, lenders are obliged to subscribe on a pro-rata basis. Likewise for the Ex-Im portion.

points over Libor for the first four years and 20 basis points over Libor thereafter. A commitment fee of 7 1/2 basis points will be charged on any amount not drawn.

Table with columns: TITLE, SALARY, EMPLOYER. Lists positions like Regional Sales Manager, Head of Information Services, Security Positions, Responsible de Haut Niveau.

BONDS: Bankers Worried by Australian-Dollar Issues

(Continued from first finance page) stung. The paper ended the week down a sharp 3 points from the offering level of 100 1/4.

and Tokyo Electric Co. were estimated to have saved about half a percentage point by issuing Euroyen rather than domestic bonds.

The market for perpetual floating-rate notes went through another crisis last week, its third since December, as prices tumbled sharply and half of the banks making markets pulled out, leaving only five banks quoting prices, down from 40 last year.

Rates Decline Despite News On Consumer Prices, Trade

By Phillip H. Wiggins New York Times Service NEW YORK — Interest rates slipped as prices edged up in the credit market late last week, despite the fact that consumer prices for January rose and the trade deficit for the month widened more than expected.

among individual investors wanes, except for those who buy government funds issues through mutual funds.

The third tier is unrated paper — companies that have never sought a rating for either their long- or short-term debt. Depending on the name, the costs range from Libor (the interbank offered rate, which normally is 1/4 point higher than Libor) to Libor plus 20 basis points.

When Sweden began tapping the CP market, it was paying 10 to 12 basis points below Libor.

Companies with a triple-A rating on their long-term debt are currently able to issue CP at costs ranging from 6 to 12 basis points below Libor.

The latest unrated issuer to enter this market is a Norwegian finance company, Lefac, owned equally by Christiania Bank and Uni Insurance.

Table with columns: ESCORTS & GUIDES, INTERNATIONAL CLASSIFIED. Lists various services and agencies.

Table titled 'U.S. Consumer Rates' with columns: Instrument, Rate. Lists rates for Treasury bills, bonds, and other instruments.

NASDAQ National Market

OTC Consolidated trading for week end Friday. Feb 27

Main NASDAQ market table with columns for stock symbols, prices, and volume. Includes sections for A210M, C, and E.

Mutual Funds

Figures as of close of trading Friday, Feb 27

Mutual funds table listing various fund names, their performance metrics, and other details.

Handwritten Arabic text at the bottom of the page.

NASDAQ National Market

OTC Consolidated trading for week ended Friday.

Table of NASDAQ National Market data, including columns for 100s High, Low, Close, and Net Change. Lists various stocks and their performance.

Table of International Herald Tribune data, including columns for 100s High, Low, Close, and Net Change. Lists various international stocks and their performance.

EUROPEAN COMMUNITY

Bonn and Commission Quarrel Over Farm Prices

By Peter Maza. In effect, Mr. Delors was accused of misleading Bonn. Mr. Delors was said to be highly disappointed by this German offensive and exasperated at the increasingly unilateral positions that Bonn stakes out on farm issues.

GOLDMAN: Wall Street Roots for Freeman to Mount a Strong Defense

(Continued from first page) er, is the fact that other Wall Street firms seem interested in how Goldman Sachs handles itself in a crisis that, they, too, could face.



Goldman is said to have found no wrongdoing in an internal inquiry and to be vigorously helping Robert M. Freeman in his defense.

SEC Is Investigating Drexel, Jeffries, Steinberg in TRE Bid

By David A. Vise. WASHINGTON — The Securities and Exchange Commission is investigating the investment banking firm of Drexel Burnham Lambert Inc., the stockbrokerage Jeffries & Co., the New York investor Saul Steinberg, and a company controlled by a Hollywood producer, Burt Sugarman, to determine whether securities laws were violated in connection with Mr. Sugarman's 1986 bid for control of TRE Corp., a California aerospace company.

Table of AMEX Most Actives, NYSE Most Actives, AMEX Sales, NYSE Sales, AMEX Diaries, NYSE Diaries.

International Bond Prices

Table of International Bond Prices, including columns for Issuer, Con, Mat, Price, Yld, and Cur. Lists various international bonds and their prices.

Euromarts At a Glance

Table of Euromarts At a Glance, including columns for Issuer, Con, Mat, Price, Yld, and Cur. Lists various Euromart bonds and their prices.

Treasury Bonds

Table of Treasury Bonds, including columns for Maturity, Bid, Ask, Yield, and Vol. Lists various Treasury bonds and their prices.

Yen Straights

Table of Yen Straights, including columns for Issuer, Con, Mat, Price, Yld, and Cur. Lists various Yen Straight bonds and their prices.

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SPORTS

SPORTS BRIEFS

L. Wadkins Leads Windswept Doral Golf

MIAMI (AP)—Lanny Wadkins shot an early 6-under-par 66 and let winds of up to 40 mph (64.5 kph) destroy his challengers Saturday in the third round of the Doral Open golf tournament.

Talimum Wins Flamingo Stakes at Hialeah

HIALEAH, Florida (AP)—Talimum raced into the Kentucky Derby picture Saturday by carrying Angel Cordero to the jockey's first Flamingo Stakes victory. It was Cordero's 17th time up in the Flamingo.

UEFA to Consider Lifting Ban on English

LONDON (AP)—English soccer executives said Saturday they were pleased that the European governing body, UEFA, had agreed to discuss on March 10 whether to allow England's teams back into the continent's three major club tournaments.

For the Record

Khaosai Galaxy of Thailand retained his World Boxing Association junior bantamweight title Saturday by knocking out Elyas Pical of Indonesia in the 14th round in Jakarta.

Zurbriggen Skis to World Cup Overall Title

Compiled by Our Staff From Dispatches FURANO, Japan — Pirmin Zurbriggen of Switzerland wrapped up the World Cup overall skiing title Sunday when he finished second to Marc Girardelli of Luxembourg in a super-giant slalom race at this resort on Japan's northernmost island of Hokkaido.

Cup history, Switzerland already has 33 victories from its men's and women's teams, two more than the record set in 1970 by France. The 29-year-old Müller, who in his 100th cup start won his 15th race, shot down a 9,831-foot Spess course in 1:53.89.

Schmidhauser Wins Slalom Crown



Corinne Schmidhauser of Switzerland vented her delight after winning a slalom race at Zwiesel, West Germany, that gave her the 1986-87 women's World Cup title in the event.

Compiled by Our Staff From Dispatches ZWIESEL, West Germany — Corinne Schmidhauser of Switzerland won the World Cup slalom title Saturday, edging out Tamara McKinney of the United States by scoring her third victory of the season.

Schmidhauser, 22, posted a total time of 1 minute, 32.73 seconds with runs of 46.10 and 46.63. Erika Hess of Switzerland, who is retiring from the circuit at the end of the season, was second in 1:33.48.

Hess, 24, was the defending World Cup slalom champion. In February, she had won the combined and slalom titles at the World Championships in Crans-Montana, Switzerland. Schmidhauser won the World Cup slalom championship with 110 points. McKinney had been the leader with 99 points.

Crossword puzzle grid with numbers 1-26.

ACROSS 1 Confesses, with 'up' 5 Quite distantly 9 Slithery ones 13 Annihilates of midnights 15 Restricted area 16 Chorby's collar 17 'Peanuts,' e.g. 19 Threesome 20 Raise 21 Mrs. in Madrid 23 Worldwide labor org. 24 Vote into office 26 Production in general 28 Mussulman 31 Uncover 33 Total: Abbr. 34 Coming out 37 Eurasian king Porsena 39 Speaks harshly 41 Dirk of yore 42 Doodads 44 Roscoe 45 This might be soft 46 Rolls along easily 49 Caught

Solution to Friday's Puzzle

Grid solution for Friday's puzzle with words like CRAB, AWASH, EPIC, AERO, RAINES, TIDE, SPOT, TIDE, JAR, WELL, HOWTO, SWAMI, RIBL, LIUI, BRITA, SPECKLED, TELIN, OAR, HEAD, BEINE, BLIP, SWORE, CEDE, OMINIA, GORA, TEO, LITTLE, JEWEL, BOX, TOLLU, NIE, EIPA, HATES, BEACH, ZIEB, APER, INKLE, RELY, SPIDE, DIAL, ALITE, EISIN, STAMP.

For the Record

Khaosai Galaxy of Thailand retained his World Boxing Association junior bantamweight title Saturday by knocking out Elyas Pical of Indonesia in the 14th round in Jakarta.

DENNIS THE MENACE



"HOTBOGS NOT TOO DUMB TO LEARN TRICKS, JOEY... HE'S TOO SMART!"

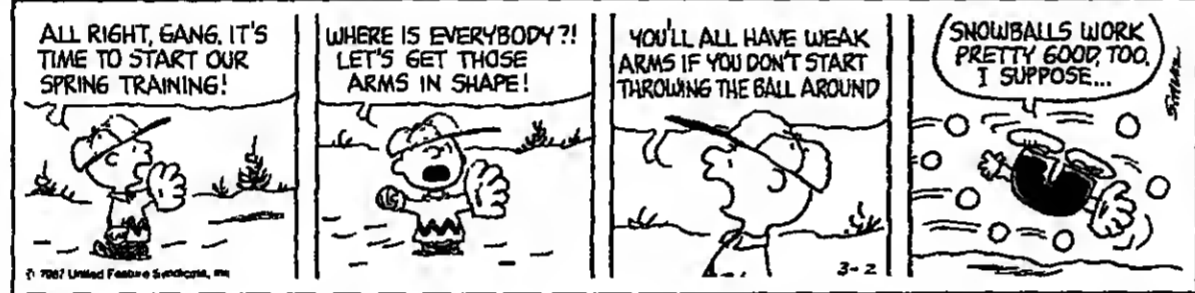
JUMBLE

Jumble word game with words like UPTIL, ASTUE, TAPCER, OOLANG and a grid for scrambling letters.

WEATHER

Weather forecast table with columns for EUROPE, ASIA, AFRICA, LATIN AMERICA, NORTH AMERICA, MIDDLE EAST, OCEANIA.

PEANUTS



BLONDIE



BEEBLE BAILEY



ANDY CAPP



WIZARD OF ID



REX MORGAN



GARFIELD



WORLD STOCKS IN REVIEW / Via Agence France-Press

Amsterdam

Shares were firm on the Amsterdam stock exchange last week, except in the financial sector, where there was concern over Brazil's decision to suspend interest payments on a portion of its foreign debt.

Paris

The Paris stock exchange experienced some of its strongest trading in recent years last week with the CAC index finishing at 429.1, against 419.7 the previous Friday.

Frankfurt

Trading was listless on the Frankfurt stock exchange last week, with the Commerzbank index giving up 35.5 points to end the week at 1,711.7.

Hong Kong

The Hang Seng index swung from day to day in heavy trading, closing Friday at 2,877.87, up 50.47 points on the week. The Hong Kong index climbed 24.73 to close at 1,841.20.

London

Good economic news and pre-budget optimism boosted shares to new peaks last week on the London Stock Exchange.

Milan

Milan stocks continued their downward trend last week amid growing political uncertainty. Prime Minister Bettino Craxi, who has presided over the longest-surviving government in postwar Italy, is scheduled to step down this week under an agreement reached last July between the five governing parties.

Singapore

The bulls returned to the Singapore stock market last week after a brief pause, sending the Straits Times industrial index soaring to another new high for this year.

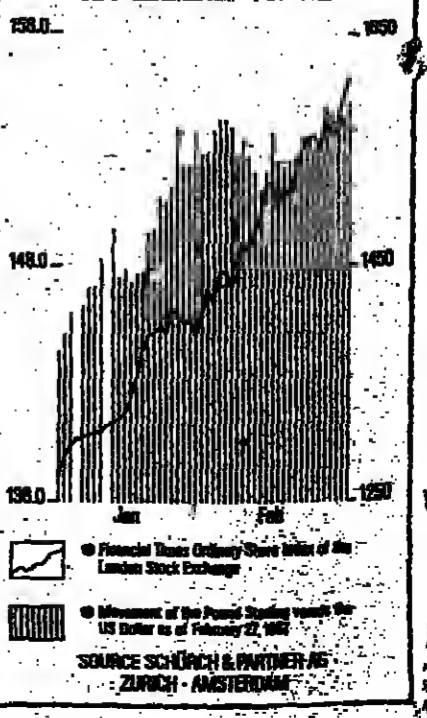
Tokyo

Tokyo stocks soared to new peaks last week as surplus funds poured in after the Japanese government pledged at the Paris meeting of six leading industrialized nations to stimulate domestic demand and cut its discount rate to a record low of 2.5 percent.

Zurich

Trading on the Zurich exchange capped a mediocre session last week with a disappointing decline in prices on Friday. The decline came despite good results announced on Thursday by Union Bank of Switzerland.

COMBINED CURRENCY STOCK INDEX GRAPH



Over the ... some are

SCOREBOARD

Table with sports scores and statistics.

Hockey

Table with hockey scores and statistics.

SPORTS

### Over the Long Run, Some Are Cheaters

By Richard Hoffer  
Los Angeles Times Service

LOS ANGELES — Several years ago in Hawaii, a man began a race well along the course and at breakfast, re-entered the marathon, took a break to go home and eat breakfast, re-entered the marathon, took a break to go home and eat breakfast, re-entered the marathon...

Yet, still they cheat.

Sunday, Los Angeles Marathon organizers were to have more than 24 cameras positioned along the course to serve as video checkpoints, lest a runner think to take a short cut, a taxi or any other conveyance, then die after the race to assure — well, organizers would provide a trinitolysis test trying to stay one stride ahead of a group so competitive that fair and still they would cheat.

It may be important to note that this phenomenon is not new. They cheated well before Rosie Ruiz introduced the New York subway as a mode of marathon transportation. In the first modern Olympic Games, for instance, Spiridon Bekolas covered some of the marathon distance in a carriage. His punishment — he was stripped of his shirt and ostracized — evidently was not a sufficient deterrent for subsequent offenders. In 1904, New Yorker Fred Lorz "ran" a 3-hour, 13-minute marathon and was photographed with Alice Roosevelt, the president's daughter. But his gold medal was held up when it was discovered that he had hitched a ride in a car for 11 miles.

And so on. Yet the incidence of marathon cheating, or at least cheating of the same vigilance as the Los Angeles run, no fewer than 24 runners were charged with cheating and disqualified. There may be comfort in the fact that that works out to 1 in 1,000, but organizers remain baffled that anyone — even that 1 in 1,000 — would cheat, when usually all that is at stake are bragging rights.

Ned Finn, who promotes the America's Finest City half-marathon in San Diego, recently had to disqualify an age-group finisher for cheating. "I don't get it," he said. "We don't even offer prize money."

For some, running is still for fun. But interviews with marathon organizers suggest that more and more are running a lie. All too many runners are popping out of portable toilets midway through the race, far too refreshed. All too many are hopping aboard buses, sneaking in at the halfway point, short-cutting loops in the course.

"So far, we haven't found anyone who purposely maimed a competitor," said Alvin Criss of the U.S. running federation. "But don't be surprised if we do."

He thinks that the few found almost everything short of that although he is quick to add that "people in the first 10 are largely unable to cheat. They're under so much scrutiny." Instead, it's the age-group competitors, people in the middle of the pack. Somehow, their times increase an impossible 15 minutes a year.

Or, sometimes just as bad, decrease, said Criss, citing a "man who could run a marathon in 2:11 and now he's doing it in 2:32. Now what might you make of that?" Though unable to prove it to legal satisfaction, Criss has reason to believe the man was pacing a woman who had a chance to finish in the prize money and, moreover, that he was doing it for pay.

The things you hear! There's a story from a New Jersey marathon in which a young boy's mother carried the child in a bicycle basket in parts of the race. In another race, a young girl was disqualified because her brother was pacing her and her father was yelling at her. She was in tears. The girl was 9 years old.

Then there are the grown men and women who, with nothing to gain, pollute race results with their blatant cheating. At the San Francisco Marathon, director Scott Thompson disqualified 8 of the top 100 in 1985 and 10 of the top 100 last year, including the top two in age-group competition. "They inevitably are not cheating for the prize money," Thompson said. "I have yet to encounter anybody bogus who did it for the money. It doesn't seem to matter in these cases."

It doesn't figure, either. In New York, one of those disqualified was a 44-year-old millionaire, a man whose campaign of deception was hardly spontaneous. Allan Steinfeld, the New York City race coordinator and technical director for the Los Angeles Marathon, said that the man had been lowering his personal best in marathons from 10 to 15 minutes in each of the last three years. Unbelievable. He not only failed to appear on video checkpoints in the 1986 race, he didn't in the 1985 tapes.

"What you have to remember is that these are real people," Criss said. "Also, taking in to consideration that there are three reasons to run: for fitness, for money, to prove something deep and abiding. Any time you have the last two, you're talking the Seven Deadly Sins."

### Georgetown Vanquishes Providence

New York Times Service

LANDOVER, Maryland — Georgetown University is ready. The season began amid uncertainty because of the team's youth, but on Saturday the Hoyas won their eighth consecutive game in commanding fashion, 90-79 over Providence.

Georgetown tied with Pittsburgh and Syracuse for the Big East championship, and will be top seeded in the conference tournament, which begins this week.

On Saturday, the Hoyas were led by the talented senior Reggie Williams, who in his final home arena appearance finished with 24 points before leaving to a rousing chant of "Reg-gie! Reg-gie! Reg-gie!" with 8 seconds remaining.

The victory raised the Hoyas' record to 23-4, 12-4 in the Big East. The Friars fell to 19-7 and 9-6 in the conference.

The Hoyas opened a 52-38 lead less than two minutes into the second half with a 7-0 surge. It began on the half's first play with an alley-oop dunk by the slender, 6-foot-7 (2.02-meter) Williams. Georgetown appeared headed for an easy victory.

But the Friars rallied to 56-50 five minutes later, after Reggie Lewis, a senior forward, converted two successive 3-pointers and Jack Duda, the senior center, scored a lay-in with 13:12 remaining.

What has made the Hoyas so interesting this season, however, has been their ability to surprise. Composed largely of sophomores and freshmen, they have often received heroic performances from unlikely sources. Saturday it was Anthony Allen, a 6-foot-7 freshman, who stepped forward.

Allen had appeared in only 17 of the Hoyas' previous games, averaging 11.5 minutes, 2.1 rebounds and 2.4 points. Yet after coming into the game early in the second half, he played much better than that.

First, Allen rebounded a miss by Lewis, then blocked a drive by Lewis. Minutes later, he thwarted the driving Lewis again, and by the time he scored an easy lay-in with 7:14 left the Hoyas had mounted a 15-3 run that gave them a 71-53 margin, their largest of the game.

Allen fouled out with 1:54 remaining, finishing with nine points. Playmaker Bill Donovan led Providence with 21 points.

**The Associated Press and United Press International also reported:**  
St. John's 76, Pittsburgh 74: In New York, Willie Glass hit a turnaround jump shot with six seconds left to give St. John's its upset. Pittsburgh, 23-6 overall and 12-4 in the Big East, will be seeded second in the tournament behind Georgetown, which twice defeated the Panthers during the regular season. Syracuse 87, Boston College 63: In Syracuse, New York, Ronny Se-

### For 2 Dramatic Record Leaps, The World Was Not Watching

By Gerald Eskenazi  
New York Times Service

NEW YORK — They were two of the most dramatic performances in the history of the U.S. national indoor track and field championships, yet few people saw the world records broken.

They occurred in the morning and afternoon phases Friday of the USA-Mobel meet here, perhaps 200 people at Madison Square Garden. First, shortly before noon, there was the redoubtable Heike Drechsler of East Germany. After wrapping tape around the soles of her shoes because she was afraid of slipping, she nearly sailed out of the landing pit as she set a world indoor long-jump record for women: 24 feet 4 inch (7.32 meters), breaking her own 13-month-old mark.

Then, with many spectators having left for an early dinner in mid-afternoon, Michael Conley, a 24-year-old who had never set even U.S. regional records in college, set a world mark of 58 feet 3 1/2 inches in the triple jump. He did it, he said, because he had to beat Oleg Protzenko, the Soviet star.

Drechsler had brought shoes more suited to a rubberized surface. When she took the track for her warm-ups, she discovered she couldn't get a grip on the wooden runway. So she wrapped tape around the soles of her running shoes, then took off.

She fouled on her first jump, and it frightened her: She went so far she nearly landed out of the sand pit. On the next leap, though, she started down the runway, took off and didn't stop until she became the first woman in history to clear 24 feet indoors.

In fact, she broke by almost a foot the most record she had set last year. On the best leap, she cleared 14 inches. The second-place finisher, Galina Chistyakova of the Soviet Union, was almost two feet behind.

Drechsler was in such good form that she fouled on four of her six jumps. Her other official jump was good for 23-7/4. On two of the fouls, she said, she clipped 7.5 meters, or better than the jumps that counted.

"No springs were installed in the shoes," she said through an interpreter, laughing.

She conceded that yes, "the pit could have been longer." The relatively short pit might have inhibited her, she said.

And the record? "If there had been more spectators," she said, "the 22-year-old, 'I would have jumped longer.'"

She is also the world's outdoor record holder at 24-5 1/2, a mark, she said, she could surpass indoors.

Conley, though, who had competed for the University of Arkansas, hardly ever thought about records — until Friday. He was following Protzenko, who had just



### OILERS FOILED

Edmonton's Mike Krushchynski, 26, damped Washington's Garry Galley during Friday's game at Landover, Maryland, but the scoreline showed the Oilers going down. The Capitals won, 5-2, by limiting the Oilers to 17 shots and holding Wayne Gretzky, the NHL scoring leader, without a shot or a point.

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### SCOREBOARD

U.S. College Results		
<b>Football</b>	Northwestern 77, Cornell 27	Michigan 14, Michigan State 27
<b>Baseball</b>	Columbia 9, Dartmouth 7	Harvard 7, Cornell 6
<b>Softball</b>	Northwestern 11, Cornell 10	Northwestern 11, Cornell 10
<b>Swimming</b>	Northwestern 10, Cornell 10	Northwestern 10, Cornell 10
<b>Hockey</b>	Northwestern 2, Cornell 1	Northwestern 2, Cornell 1

### World Cup Skiing Transition

MEN'S DOWNHILL		
1. Peter Müller, Switzerland, 1:44.24	2. Marc Girardelli, Luxembourg, 1:54.47	3. Michael Mair, Italy, 1:54.47
4. Karl Almer, Switzerland, 1:54.87	5. Rob Ravet, Canada, 1:55.20	6. Hans Peter Pörtl, Austria, 1:55.11
7. Douglas Lewis, U.S.A., 1:55.94	8. Donald Strömberg, Canada, 1:56.35	9. Hironori Akao, Japan, 1:55.32
10. Klaus Gehring, West Germany, 1:55.70		
MEN'S SUPER-GIANT SLALOM		
1. Marc Girardelli, Luxembourg, 1:17.14	2. Pirmin Zurbriggen, Switzerland, 1:20.48	3. Leonardo Stock, Austria, 1:20.53
4. Karl Almer, Switzerland, 1:20.16	5. Gerhard Pfaffenbichler, Austria, 1:20.22	6. Ivar Klæboe, Norway, 1:20.23
7. Felix Balczok, Austria, 1:20.36	8. Donald Mahrer, Switzerland, 1:20.38	9. Alberto Tomba, Italy, 1:20.46
10. Rudolf Högler, Austria, 1:20.53		

### NHL Standings

PATRICK DIVISION					
Philadelphia	27	21	57	246	181
New York Islanders	26	23	49	216	207
NY Rangers	21	28	49	247	243
Washington	27	8	35	214	228
Pittsburgh	23	20	43	228	228
New Jersey	24	6	30	212	214
ADAMS DIVISION					
Hartford	23	24	47	215	239
Montreal	20	26	46	234	237
Calgary	27	7	34	228	221
Washington	24	6	30	225	252
Los Angeles	25	8	33	233	235
San Jose	22	6	28	212	214
STANLEY CUP PLAYOFFS					
<b>First Round</b>					
Philadelphia 4-1-3	New York Islanders 1-1-1	Washington 4-1-3	Pittsburgh 1-1-1	Calgary 4-1-3	Los Angeles 1-1-1
Philadelphia 4-1-3	New York Islanders 1-1-1	Washington 4-1-3	Pittsburgh 1-1-1	Calgary 4-1-3	Los Angeles 1-1-1
Philadelphia 4-1-3	New York Islanders 1-1-1	Washington 4-1-3	Pittsburgh 1-1-1	Calgary 4-1-3	Los Angeles 1-1-1

